



Nabors 7ES Rig

Project Description

Nabors 7ES arrived at the Kuparuk field in May 2013 and is performing rig workovers (RWOs) to help increase Greater Kuparuk production from existing wells. The rig will accelerate a backlog of wells that need repair. The improved business climate enables the possibility of a second rotary workover rig to arrive in 2014 to continue acceleration of repairing wells in the development portfolio. 7ES is currently bringing on new production of approximately 1,600 barrels of oil per day.



Key Facts

2013:

- **Jobs created:** 100 direct and as many as 700 indirect jobs
- **Estimated spend:** \$42 million (gross)
- **Oil production benefit:** 1,300 BOPD (gross)
- **Estimated well workovers:** 21
- **Estimated Revenue:** TBD

2014:

- **Jobs created:** 100 direct and as many as 700 indirect jobs
- **Estimated gross spend:** \$67 million
- **Estimated well workovers:** 30
- **Oil Production benefit:** 3,800 BOPD annual average for 2014 (est.)
- **Estimated Revenue:** TBD

