

Drill Site 2S – Shark Tooth Project

Project Description

ConocoPhillips Alaska (COPA) drilled a development appraisal well called Shark Tooth on the southwest flank of the Kuparuk field in winter 2012 to obtain additional reservoir information. The well encountered hydrocarbons, and the area was evaluated to assess further development potential. The result will be Drill Site 2S (DS 2S), a new development in the southwestern Kuparuk field that will target an undeveloped section of the Kuparuk formation. The project will require building a gravel road and a new drill site, power lines, pipelines and other new surface facilities. Production from Drill Site 2S will be processed through the Kuparuk River Unit facilities.

COPA will lay gravel for Drill Site 2S during the first quarter of 2014 in order to be ready for facility construction in late 2014 followed by drilling in mid-2015.

DS 2S is an example of ongoing efforts to identify and evaluate opportunities that may have commercial potential. With the passage of SB21, the project stands a much greater chance of being approved for funding.

Key Facts

- **Peak workforce during construction:** 230-240 people in 2015 including all engineering, fabrication and construction resources
- **Approximate cost to develop:** \$595 million (gross)
- **Estimated peak production:** 8,000 BOPD (gross)

Timeline

4 Q 2014 – Approved for funding
2014-2015 – Construction
4Q 2015 – First Oil

